

2013-14 Revenue Collections Compared to Prior Year

(in \$ thousands)

May	2013-14 Actual	2012-13 Actual	Over/(Under)	%
Sales Tax	\$ 727,585	\$ 752,702	\$ (25,117)	-3.3%
Personal Income Tax	757,616	825,881	(68,265)	-8.3%
Corporate Taxes	105,350	134,776	(29,426)	-21.8%
Inheritance Tax	78,574	99,950	(21,376)	-21.4%
Realty Transfer Tax	29,630	29,432	198	0.7%
Other Taxes: Cigarette, Malt Beverage, Liquor, and Table Games	124,451	132,434	(7,983)	-6.0%
Total Tax Revenue	\$ 1,823,206	\$ 1,975,175	\$ (151,969)	-7.7%
Non-Tax Revenue	36,402	51,062	(14,660)	-28.7%
Total General Fund	\$ 1,859,608	\$ 2,026,237	\$ (166,629)	-8.2%
FISCAL YEAR-TO-DATE	2013-14 Actual	2012-13 Actual	Over/(Under)	%
Sales Tax	\$ 8,212,952	\$ 8,092,463	120,489	1.5%
Personal Income Tax	10,373,576	10,345,454	28,122	0.3%
Corporate Taxes	4,355,617	4,677,183	(321,566)	-6.9%
Inheritance Tax	785,263	770,066	15,198	2.0%
Realty Transfer Tax	335,095	304,648	30,448	10.0%
Other Taxes: Cigarette, Malt Beverage, Liquor, and Table Games	1,247,044	1,292,840	(45,796)	-3.5%
Total Tax Revenue	\$ 25,309,547	\$ 25,482,653	\$ (173,105)	-0.7%
Non-Tax Revenue	396,822	477,357	(80,535)	-16.9%
Total General Fund	\$ 25,706,370	\$ 25,960,010	\$ (253,640)	-1.0%

2013-14 figures exclude early transfer of \$80 million of liquor store profits in March 2014

Updated: June 2, 2014

